

Allen Bass Fund

Fiscal Year 2016-2017 (Sept. 1, 2016, to Aug. 31, 2017)

Year-End Treasurer's Report Highlights

- The Allen Bass Fund received donations from 62 donors in this fiscal year. Those donors gave \$21,325. The cash total and number of donors are both less than 2015-16, with the number of donors decreasing to an average amount from the exceptional total (100) in 2015-16.
- In recent years ABF has held an “at-camp” fundraiser, thanks to the efforts of ABF Vice President Doug Fulle. This season the item available for a donation was a pair of BOW sunglasses. The fundraiser netted about \$300, with \$352 in expenses and \$650 in donations.
- For 2016-17, the Restricted portion of the Allen Bass Fund received a \$500 donation for the camp’s “tripping department”. That donation increased the Restricted fund to \$30,300. At the ABF board’s annual meeting in August the board approved \$2,500 in expenditures from the Restricted fund – \$2,000 for the tripping department and \$500 for the craft shop. Those outlays brought the Restricted fund balance to \$27,800 at the end of fiscal year, with \$27,000 dedicated to the construction of a pavilion, \$500 for the Vic Barresi Memorial and \$300 for shelving.
- Eleven scholarships were awarded in 2016-17 for a total of \$20,432, slightly less than the total donations received this fiscal year.
- Just two donations were received this fiscal year through our PayPal option. This is the fifth year Allen Bass has offered PayPal as a payment alternative through our website. Users have numbered one, two, six, 12 and two over those years. PayPal charges a 2.2 percent fee plus \$0.30 per transaction.
- Dividends from the Putnam Diversified Income Trust Fund took a slight uptick this fiscal year, from \$1,335.36 to \$1,352.48.
- The Bank of America VCCD matured in March after paying out its last measly annual dividend of \$35. The \$7,000 principal was added to the Aunt Dotty Fund.
- The Camp Bil-O-Wood Voyaguerettes generously donated \$1,000 to the Michelle Sherman Memorial Fund, which awards \$500 annually to a deserving camper. Previous to this donation, the Michelle Sherman Fund was \$742.71 in the red (the ABF board voted to transfer money from the general fund to eliminate that deficit).
- The unrestricted fund balance in the general use fund started the year at \$16,395 and ended the fiscal year at \$14,015. About \$2,600 of the unrestricted balance was used, in part, to eliminate the deficit in the Michelle Sherman fund and to offset fundraising expenses.